Course Description

ACC-203 - Intermediate Accounting II
This course is an in-depth study of accounting principles as they relate to non-current assets, long-term liabilities, paid-in capital, retained earnings, accounting changes, and error analysis. Earnings per share and financial statement analysis are also covered in this course.

3 Credits (2 lecture hrs. 2 lab hrs.)
Prerequisites: ACC-202 Intermediate Accounting I

<table>
<thead>
<tr>
<th>Student Learning Objectives</th>
<th>Means of Assessment</th>
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<tbody>
<tr>
<td>1 Demonstrate your understanding of accounting for investments by preparing entries and properly recording financial information under a variety of different scenarios.</td>
<td>Comprehensive multiple choice examination questions and/or completing case problem assignments</td>
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<tr>
<td>2 Account for and disclose financial information for transactions as they apply to current liabilities and contingencies.</td>
<td>Comprehensive multiple choice examination questions and/or completing case problem assignments</td>
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<tr>
<td>3 Demonstrate knowledge of the accounting for bonds payable and notes payable by preparing appropriate entries and financial disclosure information for the bonds and notes along with related balance sheet and income statement accounts.</td>
<td>Comprehensive multiple choice examination questions and/or completing case problem assignments</td>
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<td>4 Analyze and record accounting transactions that apply to income taxes and related accounts on the income statement and the balance sheet.</td>
<td>Comprehensive multiple choice examination questions and/or completing case problem assignments</td>
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<td>5 Prepare and describe transactions about a company's leases, for both operating leases and capital leases.</td>
<td>Comprehensive multiple choice examination questions and/or completing case problem assignments</td>
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<td>6 Explain the different type of entries and financial disclosures required for pension plans and related post-retirement benefits, such as medical insurance.</td>
<td>Comprehensive multiple choice examination questions and/or completing case problem assignments</td>
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<td>7 Record transactions and prepare proper financial information as it pertains to stockholder equity transactions.</td>
<td>Comprehensive multiple choice examination questions and/or completing case problem assignments</td>
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<tr>
<td>8 Discuss and prepare financial information and transactions as it pertains to stock options and other related equity-type compensation plans.</td>
<td>Comprehensive multiple choice examination questions and/or completing case problem assignments</td>
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<tr>
<td>9 Compute basic and diluted earnings per share for a corporation with either a simple or complex capital structure.</td>
<td>Comprehensive multiple choice examination questions and/or completing case problem assignments</td>
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<tr>
<td>10 Account for a variety of accounting changes and error types found on the financial statements, including prospective and retrospective-type disclosures.</td>
<td>Comprehensive multiple choice examination questions and/or completing case problem assignments</td>
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<tr>
<td>11 Demonstrate an introductory knowledge of the accounting for derivatives on the financial statements.</td>
<td>Comprehensive multiple choice examination questions and/or completing case problem assignments</td>
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</table>
Prepare and explain a statement of cash flows, with its categories of cash flows from operating, investing and financing activities, and discuss and evaluate disclosure requirements for cash flows.

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<tr>
<th>Course Content</th>
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<tr>
<td>13</td>
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<td>16</td>
<td>Dilutive Securities and Earnings per Share</td>
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<td>17</td>
<td>Investments</td>
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<td>Accounting Changes and Error Analysis</td>
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<td>23</td>
<td>Statement of Cash Flows (revisit)</td>
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<td>Full Disclosure in Financial Reporting</td>
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</table>

Course Texts


Bookstore: soft cover book and Wiley Plus Access Code custom combination package available. (Textbook need not be purchased but the WILEY PLUS Access Code must be purchased to complete the HW assignments.)

Writing and Critical Thinking Requirements:
There is no specific writing requirement. Students are required to demonstrate critical thinking by demonstrating an ability to analyze data and solve problems based on various accounting and business situations.

Grading And Assessment
Faculty members are encouraged to use multiple methods of assessment and to assess student learning frequently. A midterm and final exam are not sufficient measures of student learning. Some examples of assessment methods are:

- Daily or weekly short quizzes
- Unit exams (multiple choice, problems and/or essays – a mix is best) Use of True/False questions are prohibited.
- Student presentations, group or individual (a topic from the text, results of research, etc)
- Research reports or term papers either group or individual
- Class participation (Note: class participation grades cannot be based solely on attendance but must reflect participation in discussion, responses to questions, etc., and should be recorded in the instructor’s grade book.)

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<th>Grading And Assessment</th>
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<tr>
<td>Examinations</td>
<td>10-60%</td>
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<tr>
<td>Graded Exercises – Case Problems</td>
<td>10-40%</td>
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<tr>
<td>Class Participation</td>
<td>0-10%</td>
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<tr>
<td>Total</td>
<td>100%</td>
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Competencies:
In addition to meeting the overall objective cited above, there are additional student competencies that are desirable and should be encouraged throughout the entire educational experience. Some of these are:
Oral and written communication skills
Computer Literacy
Interpersonal Skills
Critical Thinking Skills
Problem Solving

There are various ways in which we can meet our specific course objectives as well as to enhance our students’ competencies in these areas. Oral reports on related current events, topical coverage or explanations of problems and cases may be encouraged. Projects can be assigned where students calculate product cost, breakeven, budgets, etc. Written and/or oral communication skills **MUST** be applied. Group work is an effective tool to enhance several of these skills. Assigning problems/exercises/cases/independent research requiring the use of the Internet and word processing their responses may be desirable.

### BCC Attendance Policy:
All students are expected to attend punctually every scheduled meeting of each course in which they are registered. Attendance and lateness policies and sanctions are to be determined by the instructor for each section of each course. These will be established in writing on the individual course outline. Attendance will be kept by the instructor for administrative and counseling purposes.

### Attendance Policy in this Course:
It is at the instructor’s discretion to institute an attendance policy. If a student will be penalized for absences and lateness, it is incumbent upon the instructor to include those provisions in the outline.

### Suspension Of Classes
Students should listen to local broadcast stations in the event of emergencies when classes may have to be suspended; they should not telephone college offices or broadcast stations for information. (See Emergencies in the Catalog’s Student Life section)

### Other College, Divisional and/or Department Policy Statements
**Office of Special Services**

Special Note:
- Students who require accommodations in accordance with the Americans with Disabilities Act (ADA) can request these services from the Office of Specialized Services. To learn more about how to apply for services, please visit them at: 201-612-5270 or [http://www.bergen.edu/pages/676.asp](http://www.bergen.edu/pages/676.asp).

**Student and Faculty Support Services**

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<tr>
<th>Service</th>
<th>Room</th>
<th>Phone</th>
<th>Email</th>
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</thead>
<tbody>
<tr>
<td>The Distance Learning Office – for any problems you may have accessing your online courses</td>
<td>C-334</td>
<td>201-612-5581</td>
<td><a href="mailto:psimms@bergen.edu">psimms@bergen.edu</a></td>
</tr>
<tr>
<td>The Tutoring Center</td>
<td>L-125</td>
<td>201-447-7908</td>
<td></td>
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<tr>
<td>The Writing Center</td>
<td>L-125</td>
<td>201-447-7908</td>
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<tr>
<td>The Online Writing Lab</td>
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<td><a href="http://www.bergen.edu/owl">www.bergen.edu/owl</a></td>
</tr>
<tr>
<td>The Office of Specialized Services (for Students with Disabilities)</td>
<td>S-131</td>
<td>201-612-5270</td>
<td><a href="http://www.bergen.edu/oss">www.bergen.edu/oss</a></td>
</tr>
<tr>
<td>The Sidney Silverman Library – Referenc Desk</td>
<td>L-226</td>
<td>201-447-7436</td>
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**Special Note on the Tutoring Center - The Henry and Edith Cerullo Learning Assistance Center** encompasses the Tutoring Center, the English Language Resource Center, and the Writing Center. The website of the Learning Assistance Center is located at [www.bergen.edu/pages/2192.asp](http://www.bergen.edu/pages/2192.asp). Tutoring services are available for this course in the Tutoring Center. I strongly recommend that you make use of those services as we progress through the semester. As listed above, the Tutoring Center is located in Room L-125, and its
phone number is 201-447-7908. You can also make appointments for tutoring online through the BCC Virtual Campus, which is located at www.bergen.edu/pages/2864.asp. Click on the link for the “Tutoring Appointment System.”

**Optional policies:**
Examples of Optional policies:
- Code of Student Conduct.
- Statement on plagiarism and/or academic dishonesty.
- Sexual Harassment statement.
- Statement on acceptable use of BCC technology.
- Statement on the purpose and value of faculty office hours.

**Course Outline and Calendar:**

**Sample Format for Course Outline and Calendar**

**Note to Students:** The following Course Outline and Calendar is tentative and subject to change, depending upon the progress of the class.

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<td>Exam 1; Chapters 13-15</td>
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**Course Activities**

Faculty is encouraged to use a variety of instructional techniques to encourage student learning. Research shows that straight lecture is not particularly effective. Lecture segments should be kept to a maximum of 20 minutes and be interspersed with other learning activities such as demonstration, question and answer, class discussion, group learning projects, student presentations, etc. In order to meet the needs of diverse learners, faculty is encouraged to supplement lectures with technology. (Note: if not assigned to a room already equipped with the technology, portable teaching stations equipped with a laptop computer and projection system is available from the library. Also, all classrooms have an Internet connection.)

Faculty is encouraged to incorporate the use of technology in their assignments and projects. Students have ample access to the Internet, as well as Microsoft Office in college labs. Accordingly, assignments using the Internet, Excel, Word and Power Point can be assigned.